

St. Luke's Financial Report

SEPTEMBER 24, 2023

	Annual Budget	Budget YTD 8/31/2023	Actual YTD 8/31/2023	Variance YTD
Revenues				
Pledges - net of allowance	7,815,000	4,857,561	5,545,732	688,171
Prior Year Pledged Contribution Receipts	110,000	110,000	52,535	(57,465)
General Contribution Receipts	2,000,000	923,942	875,697	(48,245)
Loose Plate	165,000	110,000	124,465	14,465
Total General Contributions	2,275,000	1,143,942	1,052,697	(91,245)
Use of Funds - from Foundation	504,647	-	-	-
Use of Funds - Ministries	680,487	26,000	17,475	(8,525)
Use of Funds - Church	633,942	-	-	-
Total Use of Restricted Funds	1,819,076	26,000	17,475	(8,525)
Grant Revenue	112,074	74,716	74,716	-
Total Grant Revenues	112,074	74,716	74,716	-
Ministry Revenue	656,902	412,610	427,246	14,636
Other Church Revenues	108,759	79,173	81,071	1,898
Total Revenues	12,786,811	6,594,002	7,198,936	604,935
Expenditures				
Personnel	(7,435,304)	(4,962,135)	(4,881,444)	80,690
Program Expenses	(2,132,333)	(1,404,264)	(1,574,034)	(169,770)
General and Administrative Expenses	(543,407)	(360,655)	(404,224)	(43,570)
Facilities and Contract Services	(1,782,766)	(1,188,678)	(1,389,545)	(200,868)
Apportionments	(585,000)	(390,000)	(396,213)	(6,213)
Reserve Expenses	(308,000)	(205,333)	(206,000)	(667)
Total Expenditures	(12,786,811)	(8,511,064)	(8,851,461)	(340,397)
Total Revenues over Expenditures	-	(1,917,062)	(1,652,524)	264,538